

At a Regular Meeting of the Common Council of the City of  
Plattsburgh, New York, held Thursday, January 24th, 1985

PRESENT: Mayor Rennell, Aldermen Stewart, Hall, Lockwood,  
Blumette, Poitras and LaMarche

ABSENT: None

By Alderman Stewart; seconded by Alderman Blumette:

LOCAL LAW NO. 2 of 1985

A LOCAL LAW ELECTING A RETIREMENT INCENTIVE PROGRAM AUTHORIZED BY  
CHAPTER 665, LAWS OF 1984 FOR THE ELIGIBLE EMPLOYEES OF THE CITY OF  
PLATTSBURGH, NEW YORK.

BE IT ENACTED by the Mayor and Common Council of the City of  
Plattsburgh, New York, as follows:

SECTION 1: The City of Plattsburgh, New York hereby elects to provide  
all its eligible employees with a Retirement Incentive Program  
authorized by Chapter 665, Laws of 1984.

SECTION 2: The commencement day of the Retirement Incentive Program  
shall be February 9, 1985.

SECTION 3: The open period, during which eligible employees may retire  
and receive the additional retirement benefit shall be 50 days in length.

SECTION 4: The actuarial present value of the additional retirement  
benefits payable pursuant to the provisions of this Local Law shall be  
funded over a 5 year period. The amount of the annual payment in each  
of the 5 years shall be determined by the Actuary of the New York State  
Employees' Retirement System and it shall be paid by the City of Plattsburgh,  
New York for each employee who receives the retirement benefits payable  
under this Local Law.

On roll call, Aldermen Stewart, Hall, Lockwood, Blumette, Poitras  
and LaMarche voted in the affirmative; no one in the negative: CARRIED

Certified to the Mayor this 31st day of January, 1985.

  
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CITY CLERK

The foregoing Local Law is hereby approved after Public Hearing held  
this 31st day of January, 1985.

  
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MAYOR